

**VILLAGE OF HILLMAN**  
**Montmorency County, Michigan**

**Local Unit Code: 603010**

**Date of issue: 9/24/2009**

**Note: Paid by General Fund**

TYPE OF ISSUE:  
PURPOSE OF ISSUE:

2009 GENERAL OBLIGATION BOND  
SCHEDULE OF INDEBTEDNESS  
March 31, 2016

AMOUNT OF ISSUE:  
INTEREST RATE:

LTGO Bonds  
Road, Sewer and Water Improvements

\$400,000.00  
5.125%

Date	<u>June 1</u>		<u>December 1</u>	
	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	8,456.22	15,000.00	8,071.84	31,528.06
2017	8,071.84	20,000.00	7,559.34	35,631.18
2018	7,559.34	20,000.00	7,046.84	34,606.18
2019	7,046.84	20,000.00	6,534.34	33,581.18
2020	6,534.34	20,000.00	6,021.84	32,556.18
2021	6,021.84	25,000.00	5,381.22	36,403.06
2022	5,381.22	25,000.00	4,740.60	35,121.82
2023	4,740.60	25,000.00	4,099.98	33,840.58
2024	4,099.98	25,000.00	3,459.36	32,559.34
2025	3,459.36	25,000.00	2,818.74	31,278.10
2026	2,818.74	25,000.00	2,178.12	29,996.86
2027	2,178.12	25,000.00	1,537.50	28,715.62
2028	1,537.50	30,000.00	768.75	32,306.25
2029	768.75	30,000.00	0.00	30,768.75
	<u>\$ 68,674.69</u>	<u>\$ 330,000.00</u>	<u>\$ 60,218.47</u>	<u>\$ 458,893.16</u>